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## **NEWS RELEASE**

### **CORBIN WOMAN INDICTED FOR INSURANCE FRAUD** ***Allegedly falsified claims history information on application***

FRANKFORT, Ky. (June 11, 2008) – A Corbin woman is in custody after being indicted on a felony count of insurance fraud.

According to court documents, Christine V. Young filled out an application for homeowners insurance coverage with State Farm Insurance Company stating that she and other household members had no losses for the past three years. She also allegedly stated that no insurer had refused to issue or renew coverage during that time period.

An investigation by the Kentucky Office of Insurance (KOI) Fraud Investigation Division found that another insurer canceled Young's homeowners policy due to misrepresentations on the application. In addition, Young was directly or indirectly involved in at least four fire losses and one major theft loss during the three-year period.

She was arrested by a KOI fraud investigator and the Corbin City Police and is being held in the Knox County Jail. If found guilty, she faces a maximum sentence of five years in prison and a \$10,000 fine.

The Office of Insurance is an agency of the Department of Public Protection in the Environmental and Public Protection Cabinet.